

Message Text

LIMITED OFFICIAL USE

PAGE 01 KINSHA 07028 271358Z
ACTION AF-10

INFO OCT-01 ISO-00 EB-08 INR-07 /026 W
-----096314 271409Z /40
P R 261540Z JUL 77
FM AMEMBASSY KINSHASA
TO SECSTATE WASHDC PRIORITY 4823
INFO AMCONSUL LUBUMBASHI

LIMITED OFFICIAL USE KINSHASA 7028

STADIS//////////

FOR AF/C

E.O. 11652: N/A
TAGS: EFIN, CG
SUBJECT: EXIM/INGA-SHABA

REF: (A) KINSHASA 6789, (B) KINSHASA 6661

1. CONSULATE LUBUMBASHI HAS TRANSMITTED TEXT OF TELEX FROM CATERPILLAR FINANCIAL DIVISION IN GENEVA ON JULY 19 TO DIRECTOR OF SODIMAT, CATERPILLAR'S REPRESENTATIVE IN SHABA. QUOTE RE EXIM LOAN FOR GECAMINES. FOLLOWING VISIT OF MR. ROCHER WITH EXIM OFFICIALS IT APPEARS THAT MONEY CANNOT PRESENTLY BE DISBURSED FROM EXIM LOAN 6305. THIS HAS NOTHING TO DO WITH GECAMINES BUT IS TOTALLY DUE TO ZAIRE BEING IN DEFAULT ON OTHER EXIM LOANS. THE GOVERNMENT OWES \$4.9 MILLION ON 1976 RESCHEDULING WITH ANOTHER \$8 MILLION DUE SHORTLY. PAYMENT OF THOSE DEBTS IS THE FIRST CONDITION WHICH MUST BE MET BEFORE LOAN 6305 CAN BE DISBURSED. EXIM BELIEVES IT WILL BE SOME MONTHS YET BEFORE THEY CAN PAY OUT ANY ADDITIONAL FUNDS. END QUOTE

2. OUR UNDERSTANDING IS THAT ONLY \$4.9 MILLION IS NOW OVERDUE
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 KINSHA 07028 271358Z

TO EXIM AND THAT NEXT PAYMENT TO EXIM IS NOT DUE UNTIL AUGUST 10. FOR REASONS GIVEN REFTELS WE BELIEVE IT IS IN BOTH EXIM'S AND GOZ'S BEST INTERESTS TO RESUME DISBURSEMENT SOONEST UNDER EXIM LOAN TO SNEL SO AS TO MINIMIZE TOTAL COSTS OF PROJECT. WE WOULD STRONGLY URGE THAT DISBURSEMENTS BEGIN UPON RECEIPT OF PARTIAL PAYMENT FOR WHICH WE UNDERSTAND INSTRUCTIONS ARE ENROUTE (SEPTTEL FOLLOWS). WE SUGGEST THAT

DEPT MIGHT WISH TO DISCREETLY INQUIRE AS TO WHAT INFO EXIM
HAS GIVEN CATERPILLAR. WE WOULD STRONGLY URGE THAT EXIM
NOT MAKE LINKAGE TO PAYMENTS WHICH ARE NOT YET DUE.
CUTLER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, DEBT REPAYMENTS, PUBLIC CORRESPONDENCE, INGA-SHABA
Control Number: n/a
Copy: SINGLE
Sent Date: 26-Jul-1977 12:00:00 am
Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977KINSHA07028
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770269-0155
Format: TEL
From: KINSHASA
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770719/aaaaaqfj.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f5ee0d64-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: STADIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: STADIS
Reference: 77 KINSHASA 6789, 77 KINSHASA 6661
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1748784
Secure: OPEN
Status: NATIVE
Subject: EXIM/INGA-SHABA
TAGS: EFIN, CG, XMB
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/f5ee0d64-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009